

Message Text

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21 15

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 L-03

/125 W

----- 063819

R 260402Z SEP 73

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 9843

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E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: OPIC INVESTMENT INSURANCE

REF: STATE 190074

1. TO AVOID POSSIBLY GARBLED MESSAGE THROUGH OTHER CHANNELS, EMBASSY INFORMED VICE-MINISTER OF ECONOMIC AFFAIRS, K.S. CHANG SEPTEMBER 26 OF OPIC REJECTION REQUESTS FOR INSURANCE ON MOTOROLA AND OAK ELECTRONICS INVESTMENTS IN TAIWAN. IT WAS EMPHASIZED TO CHANG THAT OPIC DECISION BASED SOLELY ON US DOMESTIC CONSIDERATIONS AND DID NOT PRESAGE CHANGE IN US POLICY OF CONTINUING SUPPORT FOR INVESTMENT IN ROC. IT ALSO WAS POINTED OUT TO CHANG THAT ROC NOT BEING SINGLED OUT SINCE REQUESTS FOR OPIC INSURANCE ON SAME TYPE OF INVESTMENT IN OTHER COUNTRIES PROBABLY WOULD BE SIMILARLY REJECTED.

2. CHANG STATED THAT HE UNDERSTOOD FULLY REASONS FOR OPIC RELUCTANCE TO INSURE INVESTMENTS IN WHAT "YOU CALL IN THE US RUN-AWAY INDUSTRIES" (HIS WORDS. HE COMMENTED THAT IN HIS OPINION BOTH MOTOROLA AND
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OAK ELECTRONICS WOULD GO AHEAD WITH INVESTMENT PLANS

EVEN THOUGH OPIC REJECTED INSURANCE REQUESTS.

3. EMBASSY WOULD APPRECIATE BEING NOTIFIED OF OTHER
OPIC REJECTIOONS FOR SIMILAR REASONS. IT IS UNLIKELY
THAT ROC WILL MAKE POLITICAL ISSUE OF MATTER IF
OTHER COUNTRIES ARE ALSO AFFECTED. CONVERSELY, IF
ONLY MOTOROLA AND OAK ELECTRONICS TURNED DOWN, WE WILL
HAVE SOME EXPLAINING TO DO.
GLEYSTEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TAIPEI05893
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TAIPEI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973098/aaaaaflh.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 190074
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 21 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21-Nov-2001 by kelleyw0>; APPROVED <14-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE
TAGS: EFIN, TW
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005